



# Electricity Oversight Board

*Daily Report for Saturday, December 27, 2003*

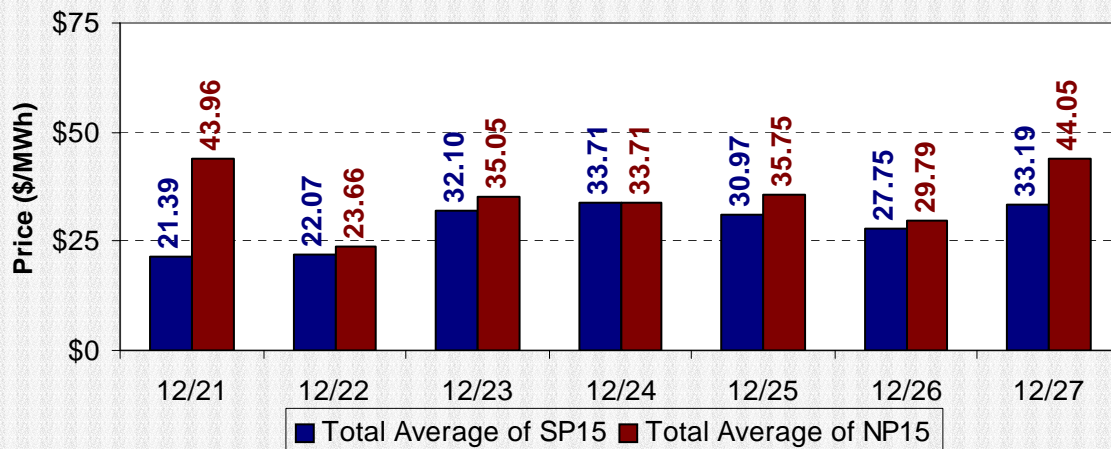
The average zonal price increased by 16 percent for SP15 to \$33.19/MWh and increased by 32 percent for NP15 to \$44.05/MWh. Intra-zonal congestion on Path 15 in the south-to-north direction between 1:00 a.m. and 6 a.m. resulted in the split zonal price. Although temperatures across the state increased by 1 to 4 degrees, temperatures remained low and ranged between 49 and 60 degrees. The overall zonal prices were higher and could have resulted from:

- Increased demand. The average actual demand increased by 224 MW for Saturday.
- Stable but elevated generation outage levels that ranged between 6,000 MW and 6,900 MW.
- Congestion on Path 15 in the early morning hours.

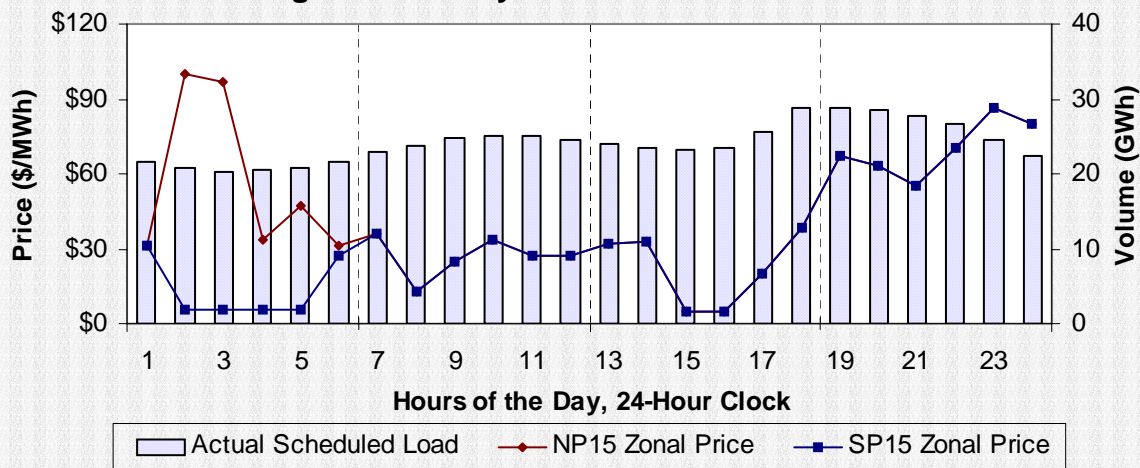
In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the Vaca-Dixon Bank between 7 p.m. and midnight.

The CAISO did not issue any transmission capacity rating changes for the day.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Figure 3 - On-Peak Average Price by Market Area

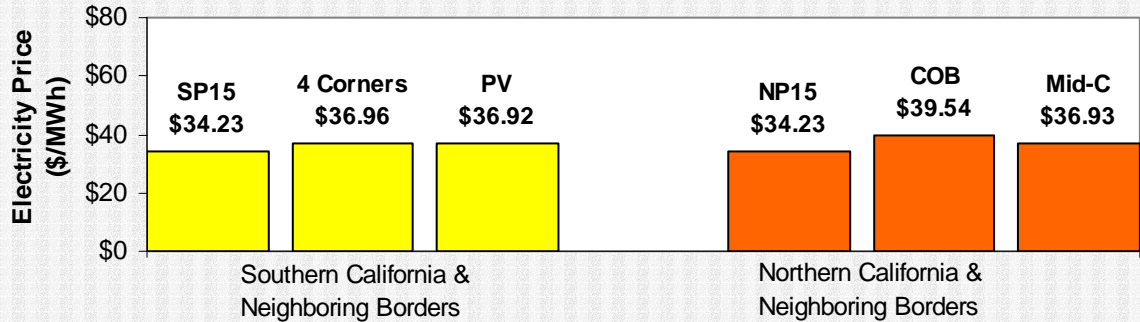


Figure 4a - Seven Day Snapshot of NP15

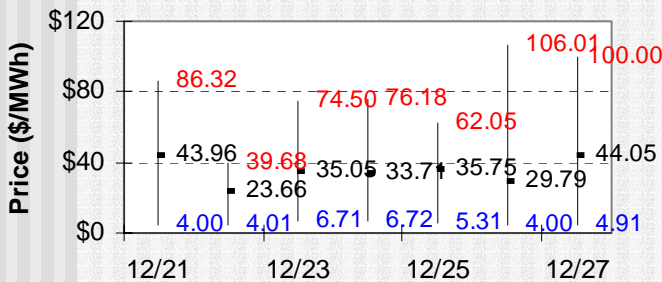


Figure 4b - Seven Day Snapshot of SP15

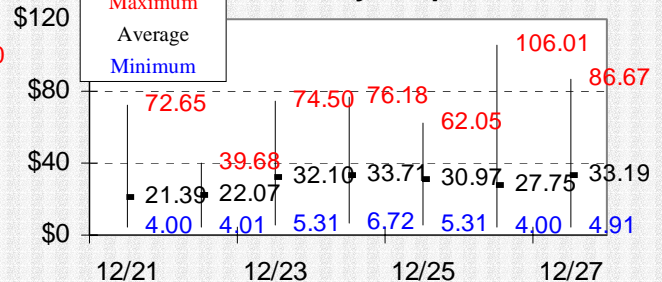


Figure 5 - Temperatures Across California

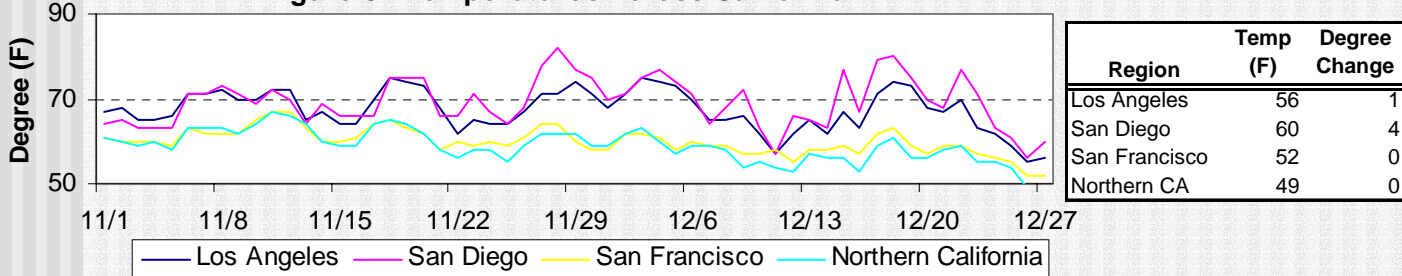


Figure 6 - Average Natural Gas Price

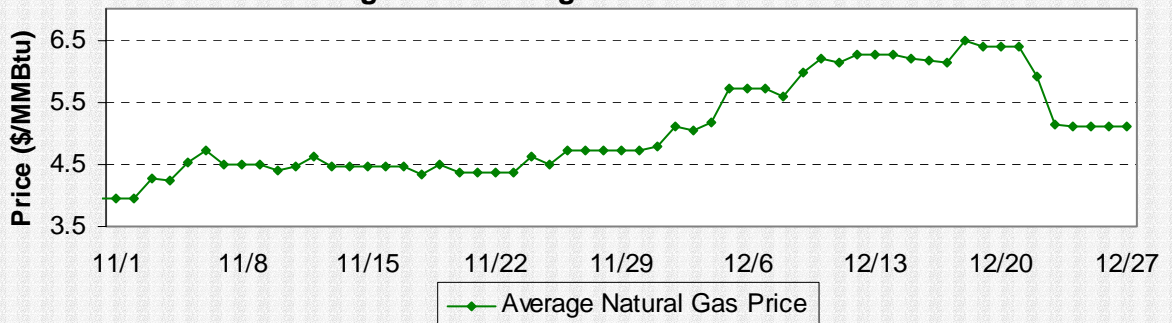


Figure 7 - Average Daily Zonal Price & Total Actual Load

